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PROSARIS®

PROSARIS turns ultrasonic signals into actionable maintenance intelligence to help teams identify issues, prioritize work, and improve asset performance.

2026

Revenue year to date

C$2.35M

>3x prior year same period

Organizations on our Platform

159

99 are paid subscribers

THE PROBLEM

Industrial maintenance is expensive, and decisions often aren’t data-driven.

Maintenance teams must balance planned work, emergency repairs, and asset availability, but many decisions are still based on fixed schedules, periodic inspections, and specialist judgement rather than actual asset condition.

The risk: Overspend on maintenance without reducing unplanned downtime.

Maintain too early

Assets and components are inspected, serviced, or replaced according to schedules—even when their condition may not require it.

Discover too late

Leaks, electrical discharge, and mechanical deterioration can develop between inspections and remain unnoticed until cost, damage, or downtime increases.

Data does not drive action

Condition information is fragmented across instruments, specialists, and reports, often not reaching enterprise maintenance systems or repair workflows.

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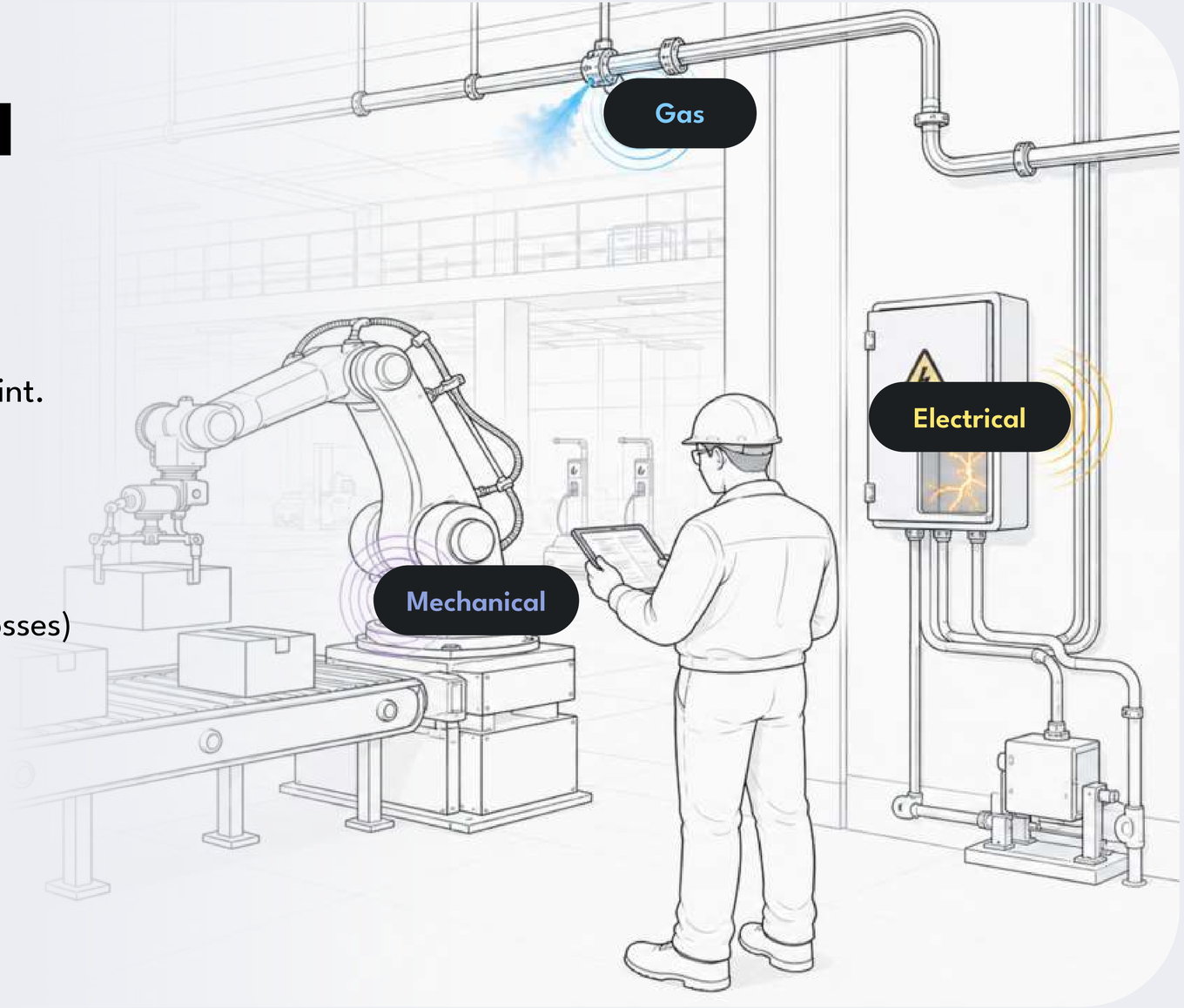
THE PROBLEM EXPANDED

Ultrasound signals reveal issues across the industrial facility.

Compressed air leaks are our proven commercial entry point. The same ultrasonic sensing technology, paired with application-specific software, extends PROSARIS into additional systems and assets.

- **Gas** (compressed air/other industrial gases, leaks & losses)
- **Electrical** (arcing, corona, partial discharge)
- **Mechanical** (friction, lubrication, deterioration)

- **Sensor + Application-specific intelligence =**
  One enterprise workflow



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SUSTAINABILITY IMPACT

A measurable path to industrial decarbonization.

Compressed air leaks turn purchased electricity into continuous, invisible waste. PROSARIS makes that waste visible, quantifiable, and actionable. Customer ROI and climate impact move together.

Waste

20-30%

of compressor output typically lost through leaks.

The loss continues until the issue is found, repaired, and verified.

PROSARIS Impact loop

1 Detect — 2 Quantify — 3 Prioritize — 4 Repair — 5 Verify

Each verified repair creates measurable impact data.

Energy (kWh) | **Cost ($)** | **Emissions (CO2e)**

Outcome

- **kWh** — Lower electricity use
- **CO2e** — Lower associated emissions
- **Load** — Lower compressor load and wear

U.S. manufacturers spend an estimated **US$7B** annually generating compressed air of which roughly **US$1.4B–$2.1B** is wasted through leaks.

Source: U.S. DOE Better Buildings & Better Plants. Actual leak losses and realized savings vary by system and operating conditions.

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PROOF

Maintenance intelligence in action.

Find the issue. Quantify the impact. Drive the follow-through!



Michelin Tires North America — Since 2021

C$5.9M

Estimated energy waste avoided over 3 years

- 12,637 issues found
- 40 devices, 93 users
- 5 manufacturing sites

US DoE estimates tire mfg sites spend ~US$1.5M/yr to compress air.

Amazon Fulfillment - RME — Since 2025

1,100 sites

Standardized rollout across worldwide fulfillment network

- 485 of 1,100 OL2 units delivered to date
- C$7M hardware procurement value
- Integrating with proprietary CMMS

US DoE estimates logistics sites spend ~US$100K/yr to compress air.

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THE SOLUTION

Making ultrasonic maintenance intelligence practical for maintenance teams.

01 Capture the signal

Handheld and fixed sensors make ultrasonic inspection practical across more assets, sites, and teams.

02 Interpret the issue

Signal processing and AI-assisted analysis help locate and characterize emerging issues.

03 Turn findings into action

Findings are documented, enriched with asset data, and shared through the Platform for prioritization and workflow.



OL2: Handheld intelligence, available today



PROSARIS Platform: Common intelligence layer

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OUR NEXT PRODUCT

From periodic inspection to continuous ultrasonic intelligence.

The **PULSE** extends PROSARIS from scheduled surveys to continuous monitoring—capturing changes as they occur and expanding what our Platform can interpret.

Always-on signal capture

Fixed sensors monitor critical assets between walk-throughs.

Earlier issue awareness

Emerging ultrasonic changes can be reviewed sooner than periodic inspection allows.

One Platform, more applications

Handheld and fixed sensors feed one intelligence layer across leaks, electrical discharge, and selected mechanical conditions.



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THE ROLE OF AI

Industrial acoustic intelligence, not generic AI.

PROSARIS AI is grounded in ultrasonic signals, issues history, and resolution context.

Today

- Proprietary sensor
- Ultrasonic data
- Issue records
- Workflow/resolution context for compressed air issues

In development

- AI-assisted interpretation
- Electro/Mechanical issue identification
- AI-assisted prioritization
- Communicating/reporting

Future

- Database of acoustic signatures
- Models to diagnose many acoustic fingerprints

Enables non-experts to detect issues & interpret findings, while maintaining an advanced & proprietary technical moat.

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Expanding our footprint within each industrial facility.

Land - Customers buy a few OL2 devices per facility to equip their maintenance team.

Current product offering is sold for:

- **C$6,500** upfront per OL2 unit
- **C$975** Platform annual subscription

Value prop: Easy-to-adopt ultrasonic detection and collaborative workflow resolution.

ARR per facility: $1,000 - $4,000

Expand - Deployment of many PULSE fixed sensors throughout each facility, providing continuous monitoring.

PULSE Family devices will sell higher volumes:

- **C$2,500** upfront for 10 units
- **C$1,400** Platform annual subscription

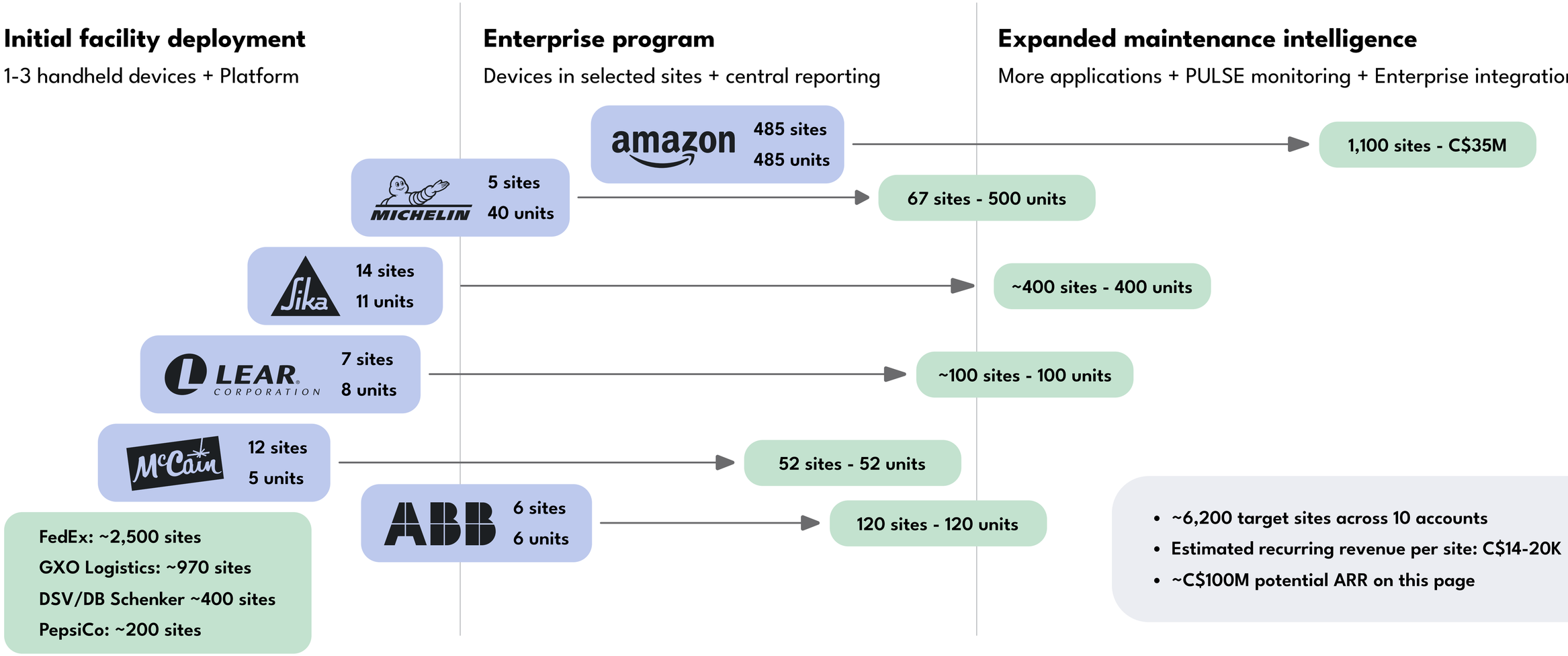
Value prop: Continuous monitoring provides earlier detection and more efficient use of technical experts.

ARR per facility: $14,000 - $20,000

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Current customer | Sales target

Convert enterprise proof points to repeatable global patterns.



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MARKET EXPANSION PATHWAY

A proven wedge into a growing maintenance intelligence market.

Compressed air leak intelligence is the entry point. The same platform expands across more issues, assets & enterprise sites.

Current commercial wedge

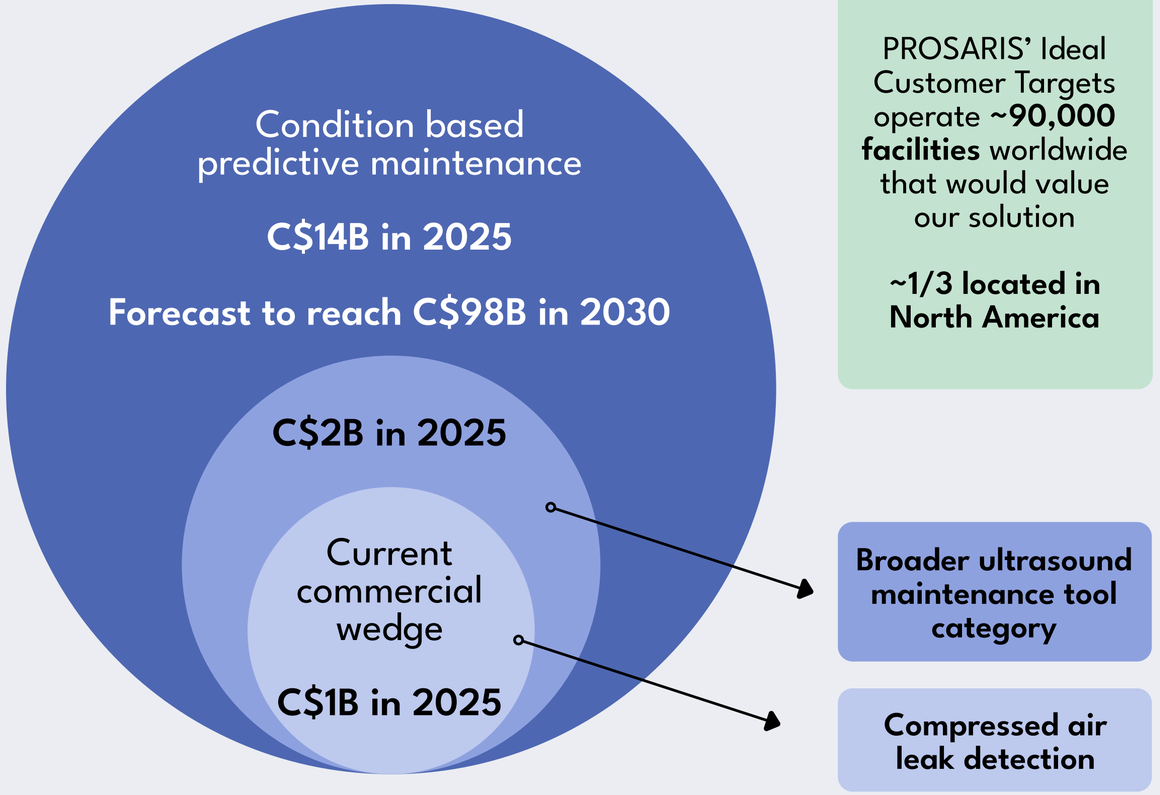
Market size for compressed air leak detection tools

Broader ultrasound maintenance category

- Adding use cases doubles the market
- Electrical and mechanical conditions ultrasound-based maintenance.
- Same Sensing/Platform foundation

Strategic context

Rapidly growing market for condition based predictive maintenance systems.



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COMPETITION

3: Strong | 2: Fragmented | 1: Limited | 0: Not core

Turning ultrasonic findings into enterprise action.

Strong tools exist, but the end-to-end enterprise workflow remains fragmented. PROSARIS is differentiated today by technician accessibility and its enterprise workflow integration. The funded roadmap closes the gaps in fixed sensing, multi-application support, and AI interpretation.

	Broad technician adoption	Handheld + fixed, one platform	Standards-aligned workflow & reporting**	AI-assisted data interpretation	Enterprise workflow integration
PROSARIS (now)	3	2	1	1	2
PROSARIS (funded plan*)	3	3	3	3	3
UE Systems	2	2	2	2	2
Sonotec	2	2	3	2	1
FLIR Si-series	2	1	2	3	2
Fluke ii-series	2	0	1	2	1

*Funded plan reflects target capability under current product roadmap—not functionality available today.

**ISO 29821 · ISO 11011/50001 · ASTM E1002

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TEAM

Leadership built to scale.

Total team of **18 colleagues** across all functions

Scaling priority: Sales, marketing, operations, and product execution. Moving from founder-led to system-led growth.



Mike Morris

CEO

PEng MBA

Execution and scale. Turning opportunity into profitable, scalable, enterprise value.

VC backed venture leadership experience.



Colin Sewell

Founder & CTO

PEng

Visionary, high-impact.

Founder and industry pioneer.



Viraf Sarkari

Software & Platform

Enterprise SaaS, AI, and UX expert.



Todd Lindstrom

Edge & Device

Deep technology commercialization and operations leadership.

VC backed venture leadership experience.



Jennifer MacKenzie

Finance

CA, CPA

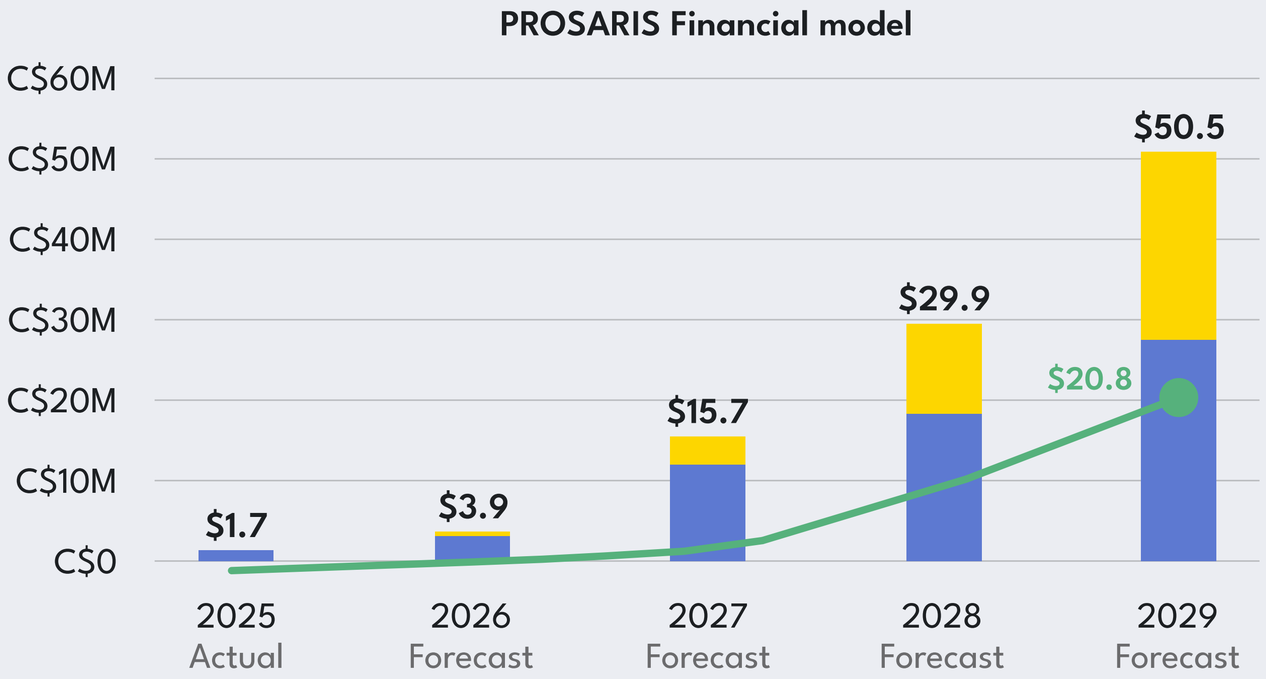
Financial operations and fiscal strategy leadership.

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Product revenue | Recurring revenue | EBITDA

Financial growth with improving margins as recurring revenue increases.



Growth drivers

Enterprise expansion
Broader deployments across multi-site customers.

Application expansion
Growth beyond compressed air leaks into more ultrasonic use cases.

Continuous monitoring
PULSE adds fixed sensing and recurring monitoring.

Platform adoption
Platform adoption increases recurring revenue, customer integration, and enterprise visibility.

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THE ASK

Raising

C$10M

Scale a proven ultrasonic-inspection business into an AI-enabled, maintenance-intelligence platform.

Use of funds

Enterprise GTM + Customer success	$3.9M
Product & Solution development	$2.0M
Production scale, inventory + working capital	$2.1M
Leadership, systems + operating capacity	$2.0M

The investment accelerates three dimensions: More **enterprise sites**, more **ultrasonic applications**, and more **recurring Platform intelligence**.

Plus: Building the organization to support the scale.

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Thank You

Seeking partners to scale enterprise deployment, PULSE, and the PROSARIS Platform.

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